

RESOLUTION NO. 26

OPERATING BUDGET FOR 1981
 TONTITOWN WATER DEPARTMENT
 TOWN OF TONTITOWN, ARKANSAS

<u>A. Estimated Revenues</u>	<u>1980</u> ⁽¹⁾	<u>1981</u>
1. Water Sales	\$62,000	\$62,040
2. Fire Hydrant Rental ⁽²⁾	860	860
3. Connection Fees	<u>2,400</u>	<u>2,100</u>
Total Estimated Revenue Available	\$65,260	\$65,000
<u>B. Estimated Operation and Maintenance Expenses</u>		
1. Salaries	\$ 2,300	\$ 3,500
2. Office Supplies & Postage	1,500	2,000
3. Repairs - Materials and Supplies	2,000	2,500
4. Machine Hire (including labor)	3,300	4,000
5. Water Purchase	21,000	25,000
6. Insurance, Taxes & Bonds	2,000	2,000
7. Miscellaneous	1,000	1,770
8. Bad Debts	<u>260</u>	<u>200</u>
Total Operation & Maintenance Expenses	\$33,360	\$40,970
<u>C. Debt Repayment & Reserve Funding</u>		
1. 1971 Revenue Bond	\$ 8,250	\$ 8,250
2. 1975 Revenue Bond	5,928	5,928
3. 1978 Revenue Bond	<u>1,852</u>	<u>1,852</u>
Total Debt Repayment & Reserve Funding	\$16,030	\$16,030
<u>D. Capital Improvements</u>	\$ 2,000	\$ 5,000
<u>E. Depreciation Funded</u>		\$ 2,000
Total Operation & Maintenance Expenses, Debt Repayment & Reserve Funding, Capital Improvements & Depreciation Funding	\$51,390	\$64,000
<u>F. Estimated Surplus</u>	<u>13,870</u>	<u>1,000</u>
Total Equals Estimated Revenue Available	\$65,260	\$65,000

Notes: (1) Figures for 1980 are based on actual data for the first 10 months and estimated data for the last two months. These figures are furnished for comparison only.
 (2) Fire hydrant rental paid from General Fund.

R E S O L U T I O N

NOW THEREFORE, be it resolved by the Town Council of the Town of Tontitown Arkansas that the above set out budget is adopted on this 4th day of November, 1980.

TOWN OF TONTITOWN, ARKANSAS

Harold Bausinger
 Harold Bausinger, Mayor

ATTEST:

Frances Franco
 Frances Franco, Recorder