

RESOLUTION NO. 23

OPERATING BUDGET FOR 1980  
 TONTITOWN WATER DEPARTMENT  
 TOWN OF TONTITOWN, ARKANSAS

A. <u>Estimated Revenues</u>	<u>1979<sup>(1)</sup></u>	<u>1980</u>
1. Water Sales	\$52,300	\$57,528
2. Fire Hydrant Rental <sup>(2)</sup>	860	860
3. Connection Fees	<u>2,850</u>	<u>1,500</u>
Total Estimated Revenue Available	56,010	59,888
B. <u>Estimated Operation and Maintenance Expenses</u>		
1. Salaries	\$ 2,286	\$ 3,500
2. Office Supplies/Postage	614	1,500
3. Repairs - Materials and Supplies	1,672	2,000
4. Machine Hire (including labor)	1,234	3,500
5. Water Purchase	18,447	25,000
6. Insurance Taxes and Bonds	1,421	2,000
7. Miscellaneous	<u>266</u>	<u>1,300</u>
Total Operation and Maintenance Expenses	\$25,940	\$38,800
C. Debt Repayment and Reserve Funding		
1. 1971 Revenue Bond	\$ 6,300	\$ 8,350
2. 1975 Revenue Bond	4,400	5,928
3. 1978 Revenue Bond	<u>1,700</u>	<u>1,700</u>
Total Debt Repayment & Reserve Funding	\$12,400	\$15,978
D. <u>Capital Improvements</u>	<u>5,000</u>	<u>2,000</u>
Total Operation & Maintenance Expenses, Debt Repayment & Reserve Funding, and Capital Improvements	\$43,340	\$56,778
E. <u>Estimated Surplus</u>	<u>12,670</u>	<u>3,110</u>
Total Equal Estimated Revenue Available	\$56,010	\$59,888

Notes: (1) Figures for 1979 are based on actual data for the first 10 months and estimated data for the last two months. These figures are furnished for comparison only.  
 (2) Fire hydrant rental paid from General Fund.

R E S O L U T I O N

NOW THEREFORE, be it resolved by the Town Council of the Town of Tontitown that the above set out budget is adopted on this 4 day of December, 1979.

TOWN OF TONTITOWN, ARKANSAS

Attest:

H. Bausinger  
 Harold Bausinger, Mayor

Frances Franco  
 Frances Franco, Recorder