

RESOLUTION NO. 19

OPERATING BUDGET FOR 1979
 TONTITOWN WATER DEPARTMENT
 TOWN OF TONTITOWN, ARKANSAS

	<u>1978</u> ⁽¹⁾	<u>1979</u>
A. <u>Estimated Revenues</u>		
1. Water Sales	\$45,000	\$49,500
2. Fire Hydrant Rental (2)	860	860
3. Connection Fees	<u>2,840</u>	<u>2,540</u>
Total Estimated Revenue Available	\$48,700	\$52,900
B. <u>Estimated Operation and Maintenance Expenses</u>		
1. Salaries	\$ 1,700	\$ 2,000
2. Office Supplies/Postage	500	700
3. Repairs - Materials and Supplies	1,430	3,000
4. Machine Hire (including labor)	1,650	3,500
5. Water Purchase	16,220	18,000
6. Insurance, Taxes and Bonds	1,310	1,500
7. Miscellaneous	<u>430</u>	<u>1,300</u>
Total Operation and Maintenance Expenses	\$23,240	\$30,000
C. <u>Debt Repayment and Reserve Funding</u>		
1. 1971 Revenue Bond	\$ 7,800	\$ 7,800
2. 1975 Revenue Bond	6,500	6,500
3. 1978 Revenue Bond	<u>- 0 -</u>	<u>1,700</u>
Total Debt Repayment and Reserve Funding	\$14,300	\$16,000
D. <u>Capital Improvements</u>	<u>- 0 -</u>	<u>5,000</u>
Total Operation and Maintenance Expenses, Debt Repayment and Reserve Funding, and Capital Improvements	\$37,540	\$51,000
E. <u>Estimated Surplus</u>	<u>11,160</u>	<u>1,900</u>
Total Equal Estimated Revenue Available	\$48,700	\$52,900

Notes: (1) Figures for 1978 are based on actual data for first 10 months and estimated data for last two months. These figures are furnished for comparison only.
 (2) Fire hydrant rental paid from General Fund.

R E S O L U T I O N

NOW THEREFORE, be it resolved by the Town Council of the Town of Tontitown that the above set out budget is adopted on this 6 day of February, 1979.

TOWN OF TONTITOWN, ARKANSAS

Attest:

Harold Bausinger
 Harold Bausinger, Mayor

Francis Franco
 Francis Franco, Recorder