

City Of Tontitown
Balance Sheet - General Fund
As of July 31, 2008

Accrual Basis

	Jul 31, 08
ASSETS	
Current Assets	
Checking/Savings	
General Fund LIB#0095000170	734,453.74
Liberty Bank CD Gen. 807000594	300,000.00
Liberty Bank CD Gen. 807000648	100,027.24
Liberty Bank CD Gen. 807000686	200,000.00
Liberty Bank CD General 20066	100,000.00
Liberty Bank CD Museum 80020309	111,846.54
Liberty Bank CD Museum New	16,548.42
Liberty Bank CD TAFD 80020310	112,983.15
Petty Cash	300.00
Total Checking/Savings	1,676,159.09
Other Current Assets	
Accounts Receivable	27,852.64
Escrow for Solid Waste Past Due	5,000.00
Total Other Current Assets	32,852.64
Total Current Assets	1,709,011.73
Fixed Assets	
Buildings	8,000.00
Equipment	
General	1,288.50
Total Equipment	1,288.50
Total Fixed Assets	9,288.50
TOTAL ASSETS	1,718,300.23
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	19,455.82
Total Accounts Payable	19,455.82
Other Current Liabilities	
Direct Deposit Liabilities	-3,526.79
Payroll Liabilities	16,778.88
Total Other Current Liabilities	13,252.09
Total Current Liabilities	32,707.91
Total Liabilities	32,707.91
Equity	

City Of Tontitown
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Accrual Basis

	<u>Jul 31, 08</u>
Opening Bal Equity	1,021,297.67
Retained Earnings	827,577.34
Net Income	<u>-163,282.69</u>
Total Equity	<u>1,685,592.32</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,718,300.23</u></u>

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Accrual Basis

City of Tontitown Street Fund
Balance Sheet
As of July 31, 2008

	<u>Jul 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
Liberty Bank CD Street 18601	15,000.00
Street Fund # 95000188	342,562.70
Total Checking/Savings	<u>357,562.70</u>
Total Current Assets	357,562.70
Fixed Assets	
Street Improvement	319,154.34
Total Fixed Assets	<u>319,154.34</u>
TOTAL ASSETS	<u>676,717.04</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	42,345.33
Total Accounts Payable	<u>42,345.33</u>
Total Current Liabilities	<u>42,345.33</u>
Total Liabilities	42,345.33
Equity	
Opening Bal Equity	521,454.76
Net Income	112,916.95
Total Equity	<u>634,371.71</u>
TOTAL LIABILITIES & EQUITY	<u>676,717.04</u>